

COMPANY

Country	France
Number of Employees	97'000
Web	www.total.com

Share

Market cap (mil)	93'364
Currency	EUR
High 52 week	49.2
Low 52 week	31.5
Last Price	39.8

Key Data

	2008	2009E
Sales (mil)	160'331	119'340
EPS	4.74	3.59
P/E Ratio	13.28	11.10

Source: Bloomberg / September 01, 2009

Sales in

Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: EIRIS, SAM Research

COMPANY DESCRIPTION

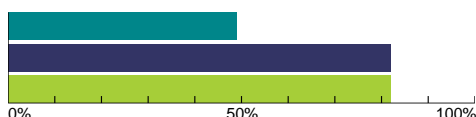
Headquartered in France, Total S.A. is a leading multinational energy company, with 96,950 employees and operations in more than 130 countries. The company operates in three business segments: Upstream, Downstream and Chemicals. The Upstream segment explores, develops and produces hydrocarbons, natural gas and LNG (liquefied natural gas). The Downstream segment covers the trading and shipping, refining and marketing of Total and Elf brand petroleum products, automotive and other fuels, and specialties such as LPG, aviation fuel and lubricants through the retail network and other outlets worldwide. The Chemicals segment provides base chemicals such as petrochemicals and fertilizers and specialty chemicals such as rubber processing, resins, adhesives and electroplating activities for the industry and the consumer market.

SUSTAINABILITY PERFORMANCE

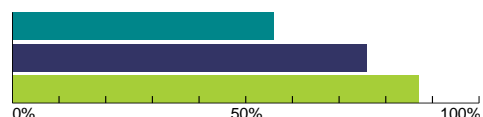
Total SA's commitment towards sustainability has positioned it as the leader among oil and gas producers. The company focuses on meeting the energy demands while limiting greenhouse gas emissions. It also invests in research and development to offer innovative energy efficient, lower-emission and cleaner products to its customers. In 2008, the company published a guide for environmental management which is based on several years of best practices to reduce the environmental impact of its operations. The company is also focusing on developing of new type of resources such as deepwater fields, heavy oil and sour and acid gas. Moreover, the company is the leading liquefied natural gas promoter as it emphasizes on natural gas operations, to reduce its greenhouse gas emissions. Also, the company's commitment towards development of renewable energies is demonstrated through its involvement in various research and development projects for developing biomass and photovoltaic solar energy. The company has also performed well in the economic and social dimensions. Further, it emphasises on providing a safe and secure workplace and has deployed safety management system based on industry recognized principles and best practices. The company also prepares a safety feedback notice after an incident/accident to analyze the cause and make practical recommendations. Consequently, the company's safety performance of the company over years has significantly improved.

SUSTAINABILITY SCORES

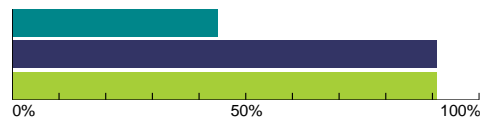
Total Score



Economic Dimension



Environmental Dimension



Social Dimension



■ DJSI sector average on a global basis
■ Total SA
■ Best company on a global basis within DJSI sector



Total SA
OIX Oil & Gas Producers



For information on assessment criteria, visit www.sustainability-indexes.com

«Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments.»

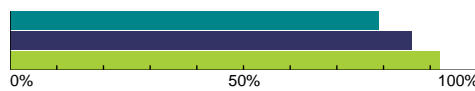
INDUSTRY DRIVING FORCES

The ability to sustain long term value creation for oil and gas companies will depend in particular on access to next generation assets. Faced by increasing finding and development costs from smaller reserves with complex geology in deeper waters, rising taxes outside low risk OECD regions, and increasing costs of oil services and manpower, keeping down the cost base will be crucial for the industry. As the environment becomes more diverse and the challenges more complex, skilled human resources are getting scarce, generating a concern for oil and gas companies. In addition, as exploration moves to remote and environmentally sensitive locations, environmental, health and safety excellence, coupled with progressive management of social issues such as community engagement, will remain important issues of energy companies' long-term profitability. As for environmental issues, the carbon challenge will remain on the top of the agenda. Active corporate strategies that seek business opportunities in that regard and mitigate carbon risks will be a driving force in securing competitiveness in the future.

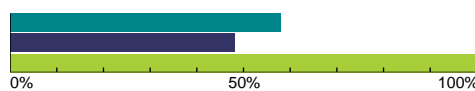
COMPANY PERFORMANCE FOR SELECTED CRITERIA

ECONOMIC

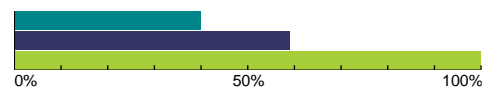
Corporate Governance



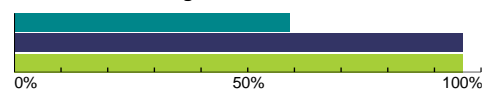
Gas Portfolio



Exploration & Production

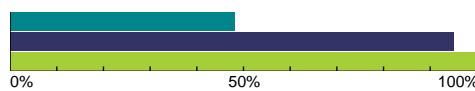


Risk & Crisis Management

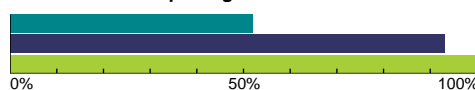


ENVIRONMENTAL

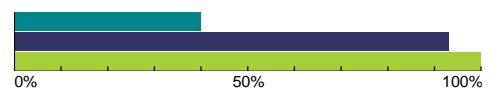
Biodiversity



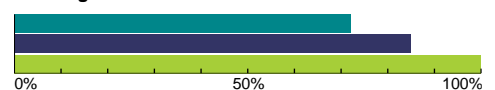
Environmental Reporting



Climate Strategy

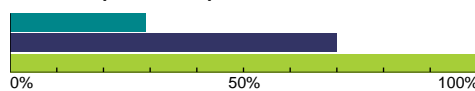


Refining/Cleaner Fuels

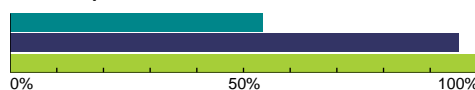


SOCIAL

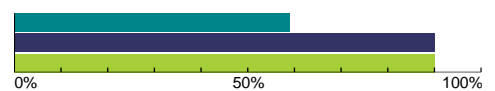
Human Capital Development



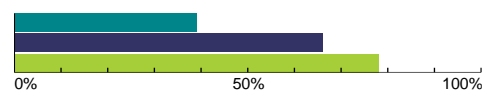
Social Impacts on Communities



Labor Practice Indicators



Talent Attraction & Retention



- DJSI sector average on a global basis
- Total SA
- Best company on a global basis within DJSI sector

Contact
SAM Research AG
Josefstrasse 218
CH-8005 Zurich · Switzerland
Tel. +41 44 653 10 10
Fax +41 44 653 10 50
info@sam-group.com
www.sam-group.com



DISCLAIMER

No offer. The information and opinions contained in this publication constitutes neither a solicitation, nor a recommendation, nor an offer to buy or sell investment instruments or other services, or to engage in any other kind of transaction. The information described in this publication is not directed to persons in any jurisdiction where the provision of such information would run counter to local laws and regulation. No warranty. This publication is derived from sources believed to be accurate and reliable, but neither its accuracy nor completeness is guaranteed. The material and information in this publication are provided "as is" and without warranties of any kind, either expressed or implied. SAM Group Holding AG and its related, affiliated and subsidiary companies disclaim all warranties, expressed or implied, including, but not limited to, implied warranties of merchantability and fitness for a particular purpose. Any opinions and views in this publication reflect the current judgment of the authors and may change without notice. It is each reader's responsibility to evaluate the accuracy, completeness and usefulness of any opinions, advice, services or other information provided in this publication. Limitation of liability All information contained in this publication is distributed with the understanding that the authors, publishers and distributors are not rendering legal, accounting or other professional advice or opinions on specific facts or matters and accordingly assume no liability whatsoever in connection with its use. In no event shall SAM Group Holding AG and its related, affiliated and subsidiary companies be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of any opinion or information expressly or implicitly contained in this publication. Copyright Unless otherwise noted, text, images and layout of this publication are the exclusive property of SAM Group Holding AG and/or its related, affiliated and subsidiary companies and may not be copied or distributed, in whole or in part, without the express written consent of SAM Group AG or its related, affiliated and subsidiary companies.