



**COMPANY**

Country	Netherlands
Number of Employees	23'500
Web	www.dsm.com

**Share**

Market cap (mil)	4'581
Currency	EUR
High 52 week	40.3
Low 52 week	15.6
Last Price	25.3

**Key Data**      2008      2009E

Sales (mil)	9'297	7'745
EPS	3.45	1.11
P/E Ratio	16.03	22.81

Source: Bloomberg / September 01, 2009

**Sales in**

Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: EIRIS, SAM Research

**COMPANY DESCRIPTION**

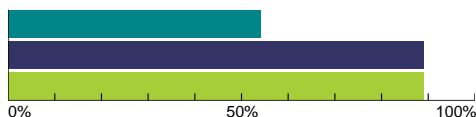
Based in the Netherlands, Royal DSM N.V. offers products and services in Life Sciences, and Industrial Chemicals and Materials. It manufactures products such as sweeteners, food enzymes, medications, synthetic fibres, engineering plastics and agrochemicals. The end markets include personal care, human and animal nutrition and health, pharmaceuticals, automotive, and electrical and electronics. The company operates in 49 countries across five continents and employs ~23,500 people. In 2008, Europe accounted for over 50 percent of the company's sales. On 25 November 2008, the company acquired The Polymer Technology Group, a leading biomedical materials company, and became the leading biomedical polymers company in the world.

**SUSTAINABILITY PERFORMANCE**

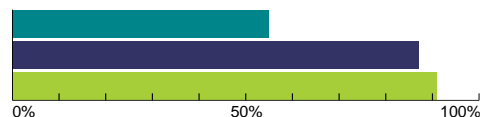
DSM NV has regained the sustainability leadership position in the chemical sector; position that held from 2004 to 2006. Sustainable development at DSM is driven by the company's corporate strategy Vision 2010. As part of the company's strategy, DSM strives to deliver value by operational excellence, focus on emerging markets and developing innovative products and processes that meet society's changing needs. Continuous development in these three key areas is highlighted by the high score achieved in a number of relevant criteria including Operational Eco-efficiency and Climate Change, Standard for Suppliers and Innovation Management. Additionally, DSM's commitment with its employees is highlighted by the company's on going HR strategy aimed at increasing employee diversity (nationality and gender) and training and development of the workforce. Such initiatives have resulted in DSM's top performance in Labor Parctice Indicators and Talent Attraction and Retention criteria in the chemical sector.

**SUSTAINABILITY SCORES**

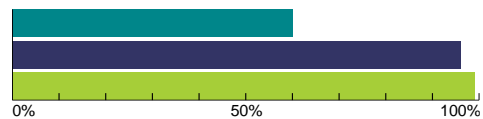
**Total Score**



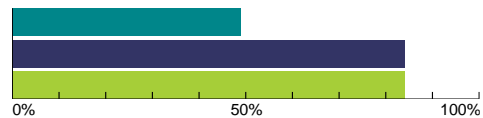
**Economic Dimension**



**Environmental Dimension**



**Social Dimension**



■ DJSI sector average on a global basis  
■ DSM NV  
■ Best company on a global basis within DJSI sector



For information on assessment criteria, visit [www.sustainability-indexes.com](http://www.sustainability-indexes.com)

«Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments.»

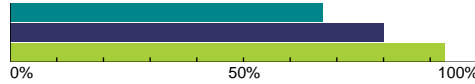
**INDUSTRY DRIVING FORCES**

The chemical sector comprises companies which manufacture and distribute commodity chemicals, specialty chemicals, industrial gases, agrochemicals and pharmaceutical hybrids. The key driver in the chemical sector is the development of innovative processes and products. In this context, the recently heightened awareness of the environmental impacts associated with established chemical processes has resulted in considerable pressure, both legislative and consumer driven, on the chemical industry to adopt a cleaner and "greener" work ethic. Further, the industry's exposure to occupational health risks and the threat of major pollution incidents, calls for improving the process safety and reducing the lost time injury and occupational illness frequency rates. The designing and development of products and processes in a more sustainable way is based on the use of alternative feedstocks and reagents, the use of catalytic reactions and biocatalysis, and in the replacement of traditional solvents and hazardous reagents. The development of novel products and application will see the need for implementing a comprehensive product stewardship management system, including product databases and client/customer training. In such a knowledge driven industrial environment, the successful management of talent attraction and human capital development will remain a strong source of competitive advantage. In addition, building and maintaining stakeholders' trust towards the industry's core technologies and activities will remain an area of high priority.

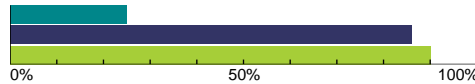
**COMPANY PERFORMANCE FOR SELECTED CRITERIA**

**ECONOMIC**

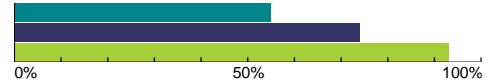
**Corporate Governance**



**Innovation Management**



**Customer Relationship Management**

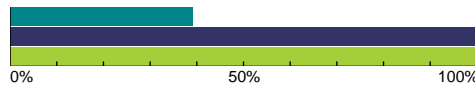


**Risk & Crisis Management**

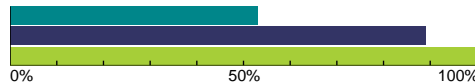


**ENVIRONMENTAL**

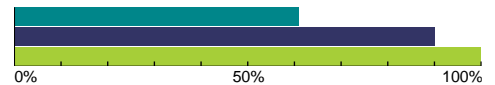
**Climate Strategy**



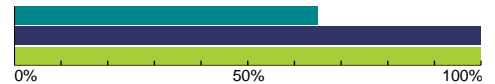
**Operational Eco-Efficiency**



**Environmental Reporting**

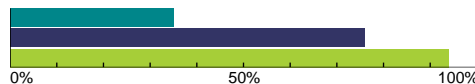


**Product Stewardship**



**SOCIAL**

**Human Capital Development**



**Standards for Suppliers**



**Occupational Health & Safety**



**Talent Attraction & Retention**



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