

**COMPANY**

Country	Brazil
Number of Employees	12'000
Web	www.aracruz.com.br

**Share**

Market cap (mil)	7'734
Currency	BRL
High 52 week	9.5
Low 52 week	1.3
Last Price	4.0

**Key Data**      2008      2009E

Sales (mil)	3'697	3'159
EPS	-4.09	0.19
P/E Ratio	N/A	20.57

Source: Bloomberg / September 01, 2009

**Sales in**

Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: EIRIS, SAM Research

**COMPANY DESCRIPTION**

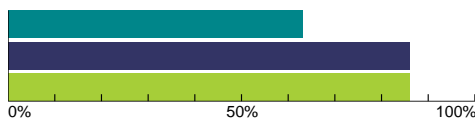
Headquartered in Brazil, Aracruz Celulose S.A. is a leading bleached eucalyptus pulp producer. The company accounts for ~24 percent of the global eucalyptus pulp supply. It owns ~286,000 hectares of eucalyptus plantations, intermingled with about 170,000 hectares of forest reserves in the states of Espírito Santo, Bahia, Minas Gerais and Rio Grande do Sul in Brazil. The company operates three major production facilities in Espirito Santo, Rio Grande do Sul and Bahia. Its products are used in several industries such as premium tissue, printing and writing papers, liquid packaging board and specialty papers. Further, the company owns a specialized private port, Portocel, through which most of its annual production is exported.

**SUSTAINABILITY PERFORMANCE**

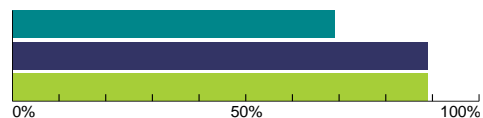
Aracruz Celulose S.A.'s strategic approach towards sustainability and outstanding performance across the three dimensions has led it to become a sustainability leader in the forestry and paper industry. The company has done equally well on all the three sustainability dimensions i.e. economic, environmental and social. The company ensures protection of the ecosystem by providing land for afforestation of native forests and by supporting various educational initiatives in partnership with other organizations. Most of the wood comes from certified sources and the company is able to deliver all the data their clients need to do Life Cycle assessments on their products. Over time, the company has made big progress regarding stakeholder engagement including the development of a new model of engagement based on continuous improvement.

**SUSTAINABILITY SCORES**

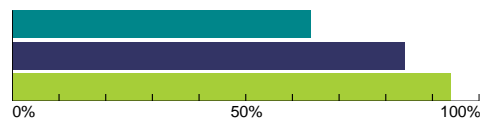
**Total Score**



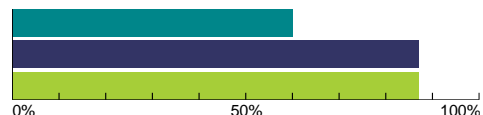
**Economic Dimension**



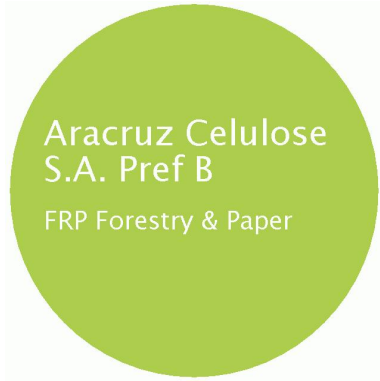
**Environmental Dimension**



**Social Dimension**



■ DJSI sector average on a global basis  
■ Aracruz Celulose S.A. Pref B  
■ Best company on a global basis within DJSI sector



For information on assessment criteria, visit [www.sustainability-indexes.com](http://www.sustainability-indexes.com)

«Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments.»

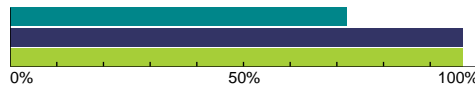
**INDUSTRY DRIVING FORCES**

The forestry & paper sector comprises owners and operators of timber tracts, forest tree nurseries and sawmills as well as producers, converters, merchants and distributors of all grades of paper. The main challenge comes with ensuring responsible management of forests and plantations and responsible sourcing of wood fibers. Certification and chain of custody systems play an important role in gaining customer's trust and loyalty. As paper will become a even more customized product to fulfill client specific needs, product innovation and customer focus will move up the corporate agenda. Talent attraction and retention as well as human capital development therefore remain a source of competitive advantage. Technology wise, the door for considerable improvements with regard to resource efficiency is still open, companies that manage to introduce new technologies such as enzyme based processes will secure a competitive advantage.

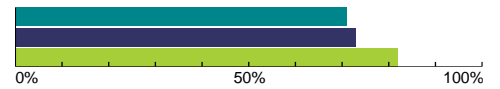
**COMPANY PERFORMANCE FOR SELECTED CRITERIA**

**ECONOMIC**

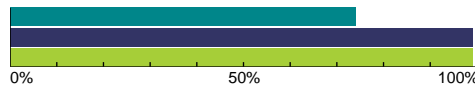
**Codes of Conduct / Compliance**



**Corporate Governance**

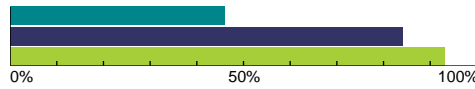


**Risk & Crisis Management**

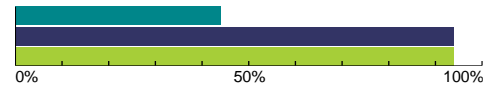


**ENVIRONMENTAL**

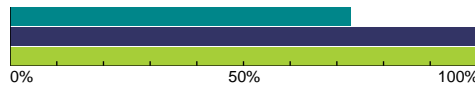
**Climate Strategy**



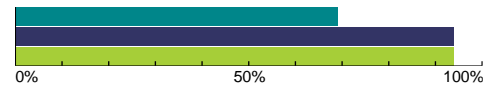
**Product Stewardship**



**Sustainable Fibre and Pulp Sourcing**

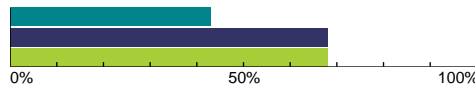


**Sustainable Management of Forests**

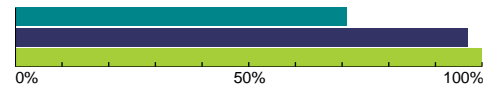


**SOCIAL**

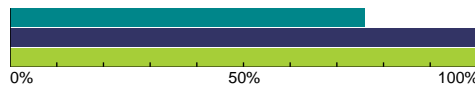
**Human Capital Development**



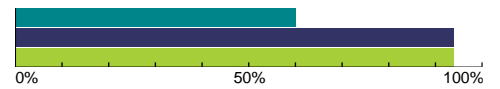
**Occupational Health & Safety**



**Stakeholder engagement**



**Standards for Suppliers**



- DJSI sector average on a global basis
- Aracruz Celulose S.A. Pref B
- Best company on a global basis within DJSI sector

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