



COMPANY

Country	Brazil
Number of Employees	10'271
Web	www.cemig.com.br

Share

Market cap (mil)	18'462
Currency	BRL
High 52 week	43.0
Low 52 week	27.1
Last Price	36.8

Key Data **2006** **2007E**

Sales (mil)	9'681	9'990
EPS	3.79	3.57
P/E Ratio	9.05	9.69

Source: Bloomberg / August 13, 2007

Sales in

Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: ISS, SAM Research

COMPANY DESCRIPTION

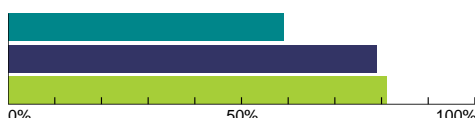
Companhia Energetica de Minas Gerais (CEMIG) is a producer, transformer, transmitter, distributor and retailer of electricity and other related services. It serves 10 million customers in its concession area Minas Gerais and in various states of Brazil. CEMIG operates 61 power plants, most of which are based on hydropower, with an installed generation capacity of 6,700 MW. CEMIG manages transmission and distribution networks of 425'000 kilometers, making it one of the four largest in the world and the largest in Latin America. The company has investments in data transmission, in an energy efficiency consultancy and in Gasmig supplying natural gas to commercial customers. Electricity sales accounted for 82% of revenues 2006; transmission, 14%; and others, 4%. With 51% ownership the government of Minas Gerais is the main shareholder of CEMIG. In 2006, CEMIG acquired interests in TBE - a transmission utility in the Northern region - and Light S.A., distributing electricity to Rio de Janeiro.

SUSTAINABILITY PERFORMANCE

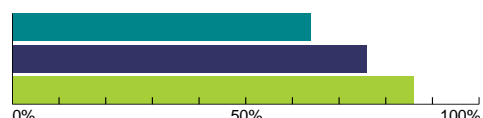
CEMIG is a long standing member of the DJSI World. In 2007, the company's impressive performance has moved it to the top of its industry. It is our view that CEMIG's commitment to society has been successfully applied and this is reflected in its above average performance in the social and environmental dimensions. CEMIG's biggest environmental challenge is not emissions but preservation of the rich Brazilian biodiversity. Through its own activities as well as in cooperation with universities, and through environmental education, the company drives research and projects to preserve and restore floral and faunal biodiversity. Furthermore and in spite of the fact that 97% of its power generation stems from hydropower, CEMIG has started to seize opportunities in the Clean Development Mechanism market, is applying energy efficiency measures and promotes rational use of electricity in communities and agribusinesses. Investments in photovoltaic systems, small hydropower plants where appropriate and research in the use of biomass and microturbines completes the picture of a sound strategy towards a sustainable development. The electrification of rural areas to support economic and social growth and reduce migration into cities is a further case in point for that.

SUSTAINABILITY SCORES

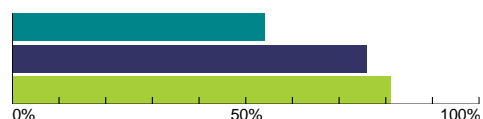
Total Score



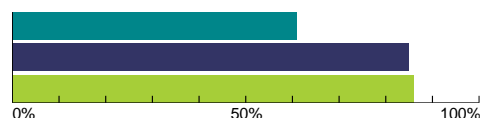
Economic Dimension



Environmental Dimension



Social Dimension



■ DJSI sector average on a global basis
■ Cia Energetica Minas Gerais (CEMIG)
■ Best company on a global basis within DJSI sector



For information on assessment criteria, visit www.sustainability-indexes.com

«Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments.»

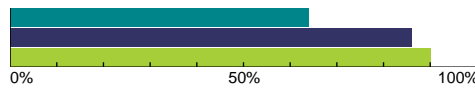
INDUSTRY DRIVING FORCES

The liberalization of electricity markets, increased attention to global warming and growing demand for energy in emerging economies are reshaping the landscape of electric utilities globally. For companies in this sector, these trends give rise to growing demand for cleaner, renewable and distributed energy, while allowing diversification of fuel sources and energy services. As such, electric utilities have a responsibility to enhance both supply-side and demand-side energy efficiency as a key component of reducing environmental impacts. At the same time, electricity companies are faced with increased competition and price volatility, greenhouse gas emissions from carbon-intensive power generation, and potential opposition to large infrastructure projects. Despite its low carbon profile, nuclear power remains exposed to public scrutiny, investment and decommissioning costs, and nuclear waste disposal.

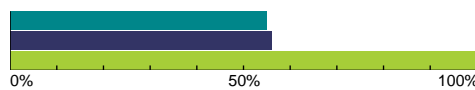
COMPANY PERFORMANCE FOR SELECTED CRITERIA

ECONOMIC

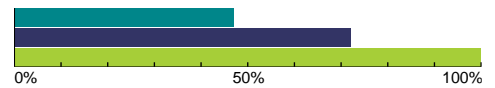
Customer Relationship Management



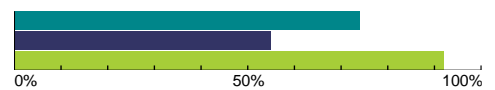
Price Risk Management



Future Markets

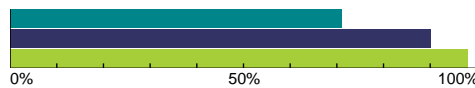


Corporate Governance

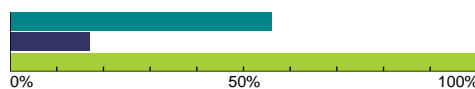


ENVIRONMENTAL

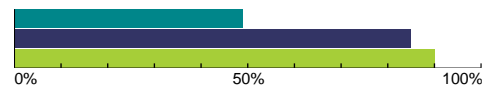
Environmental Management



Transmission & Distribution



Electricity Generation

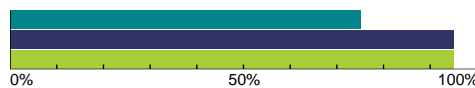


Climate Strategy

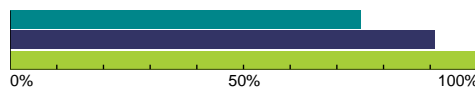


SOCIAL

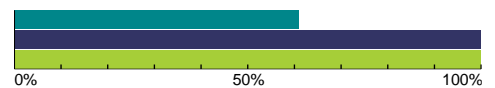
Stakeholder Engagement



Labor Practice Indicators



Occupational Health & Safety



Human Capital Development



- DJSI sector average on a global basis
- Cia Energetica Minas Gerais (CEMIG)
- Best company on a global basis within DJSI sector

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