



**COMPANY**

Country	Germany
Number of Employees	177'625
Web	www.allianz.com

**Share**

Market cap (mil)	70'301
Currency	EUR
High 52 week	180.3
Low 52 week	128.3
Last Price	156.5

**Key Data**                      2006                      2007E

Sales (mil)	98'510	93'914
EPS	17.84	18.85
P/E Ratio	8.05	8.77

Source: Bloomberg / August 13, 2007

**Sales in**

Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: ISS, SAM Research

**COMPANY DESCRIPTION**

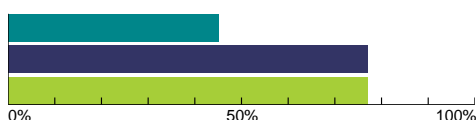
Allianz AG is one of the world's major insurance and asset management companies based in Munich, Germany. The firm is represented across the world in 70 countries and offers its products and services through some 100 subsidiaries and affiliates. Products cover the full range of insurance: life assurance, health, possessions, property, theft and casualty insurance amongst others. Allianz also offers many other risk prevention services and risk and investment fund management, and operates in the field of mortgage loans to finance property and business. The company purchased Dresdner Bank in 2002 and owns shares in many other European companies.

**SUSTAINABILITY PERFORMANCE**

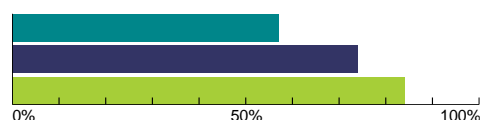
Allianz maintains its leading position within the insurance sector on a global basis. The improved total performance reflects a successful execution of the group-wide strategy "#Global solutions for Global problems". This is underlined by excellent results in all three dimensions. Tackling climate change is one key focus area for Allianz. The proprietary climate strategy was pushed ahead again. In May 2007, "Allianz Climate Solutions" was established. Based on the group-wide know-how from insurance, banking and asset management experts the new subsidiary will provide tailor-made solutions to its customers to mitigate climate change. Allianz' intellectual capital in this field is also reflected in strong environmental policy and management system. The impact of demographic changes on Allianz# business is another key area of concern. Innovation is a key business driver, requiring intellectual capital, motivated employees. The group#s approach towards talent attraction and retention is excellent and its human capital development capabilities are well above the industry average.

**SUSTAINABILITY SCORES**

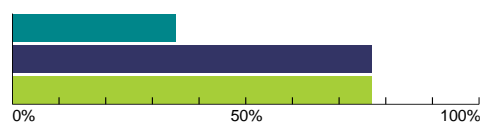
**Total Score**



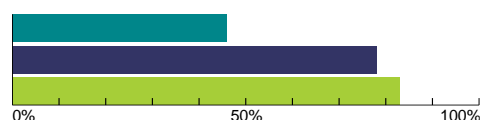
**Economic Dimension**



**Environmental Dimension**



**Social Dimension**



■ DJSI sector average on a global basis  
■ Allianz AG  
■ Best company on a global basis within DJSI sector



«Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments.»

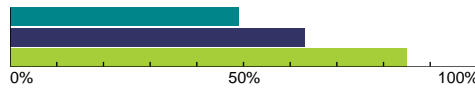
**INDUSTRY DRIVING FORCES**

Insurance of any type is all about managing risk. Products and services offered include insurance for liability, life and health along with reinsurance and financial services. In this service driven sector, innovation, credibility and compliance with international best-practice corporate governance is a necessity. As companies are dependent on a motivated, highly educated and experienced workforce, investment in employee relations and remuneration systems, and focus on knowledge management are important not only for client attraction and retention, but also to develop innovative products. Climate change and resource scarcity are long-term issues potentially changing risk profiles, but also providing new business opportunities. Other issues are changing demographics, obesity, and other new health risks. Liability cases show that the insurance sector is closely tied to other economic sectors and dependent on the political decision making process.

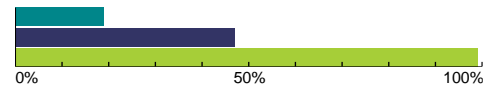
**COMPANY PERFORMANCE FOR SELECTED CRITERIA**

**ECONOMIC**

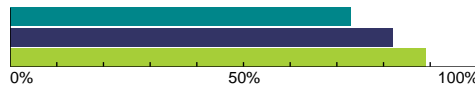
**Customer Relationship Management**



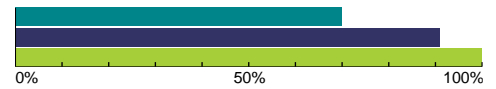
**Brand Management**



**Corporate Governance**

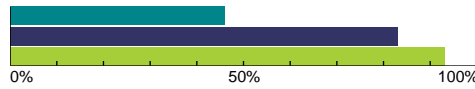


**Risk & Crisis Management**

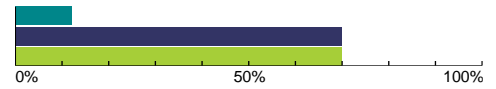


**ENVIRONMENTAL**

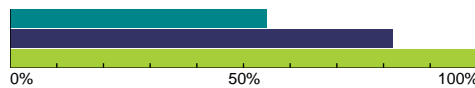
**Environmental Policy / Management System**



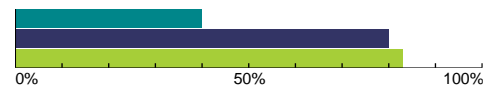
**Advanced Environmental Performance**



**Risk Detection**

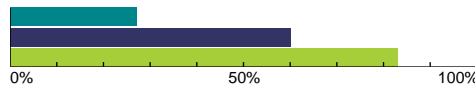


**Business Risks and Opportunities**

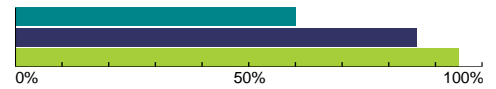


**SOCIAL**

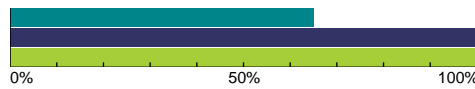
**Occupational Health & Safety**



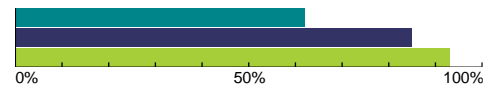
**Standards for Suppliers**



**Stakeholder engagement**



**Labor Practice Indicators**



- DJSI sector average on a global basis
- Allianz AG
- Best company on a global basis within DJSI sector

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