

Company	
Country	Netherlands
Number of Employees	206'000
Web	www.unilever.com

Share	
Market cap (mil)	30'728
Currency	EUR
High 52 week	20.3
Low 52 week	16.5
Last Price	17.9

Key Data	2005	2006E
Sales (mil)	39'672	40'125
EPS	1.27	1.33
P/E Ratio	14.16	13.45

Source: Bloomberg / August 21, 2006

Sales in	
Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: ISS, SAM Research

### Company Description

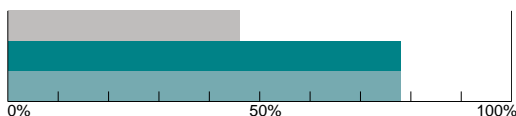
The Unilever Group (Unilever) is one of the world's leading supplier of consumer goods in foods, household and personal care products. The company is organized in two global divisions - Foods and Home & Personal Care. In 2005, the new CEO Patrick Cescau has taken on the new role of group chief executive, responsible for all operations. One of the main challenges has been the design of a direct leadership structure and a platform for future growth. The process of a simplification and change of the organizational structure - the "One Unilever" programme - has progressed well and 80% of group revenues were generated by One Unilever organizations by the end of 2005.

### Sustainability Performance

Unilever managed to restore its competitiveness and it has grown its business again thanks to organizational restructuring and higher advertising & promotional expenses. The strength of Unilever in Developing & Emerging Markets has been a very important pillar in the business strategy. For the first time in the Unilever history, the sales in Developing & Emerging Markets (38% of total in 2005) exceeded the revenues in Western Europe. This performance was achieved due to long-standing relationships with its suppliers and customers in such markets, the successful local product adaptations, and the products' and company's brand strength. Unilever has been a driving force in the development of Sustainable Palm Oil Criteria and it will now volunteer to take part in a two-year pilot chaired by the Roundtable on Sustainable Palm Oil. Unilever continued its efforts to strengthen its supplier relationships and over 70% of first-tier supplier have committed themselves to the Unilever Business Partner Code by the end of 2005. Furthermore, Unilever together with Oxfam, conducted a local economic impact assessment in Indonesia which revealed strong employment links to sourcing and retailing partners. The learnings will be taken into account for a wider assessment in its African businesses.

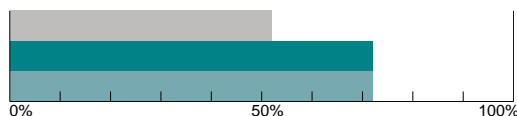
### Sustainability Scores

#### Total Score

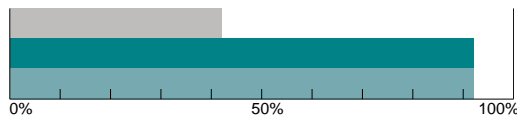


Legend:  
 ■ DJSI sector average on a global basis  
 ■ Unilever  
 ■ Best company on a global basis within DJSI sector

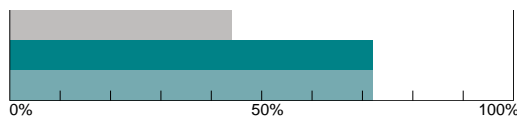
#### Economic Dimension



#### Environmental Dimension



#### Social Dimension



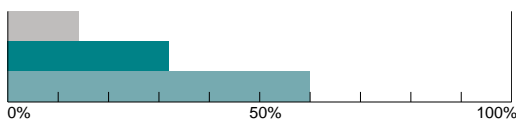
### Industry Driving Forces

The food sector in industrialized markets is mature and consolidation will continue. Strong product brands and a high level of innovation is crucial for maintaining a good market position. As a result of shifting consumer demands and new consumption patterns, innovative food companies can position themselves in new market niches with higher margins and sales growth than conventional food categories, such as the organic or healthy nutrition market. Furthermore, the growing consumer base in emerging markets offers new opportunities for branded products that clearly differentiate from the standard offerings. Moreover, the food sector has internationalized its supply chain over the last years in order to satisfy customer demands. As a consequence, food producers need to establish long-term relationships with their suppliers and increase their transparency through reporting along the supply chain. Pressures on the sector will become stronger from improved food retail private label products and renewed producer-supplier partnerships are needed.

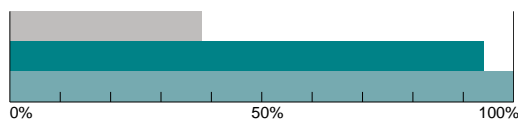
### Company Performance for selected Criteria

#### Economic

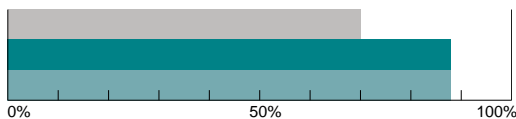
##### Brand Management



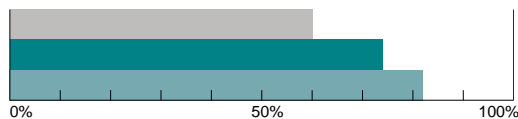
##### Strategy for Emerging Markets



##### Corporate Governance

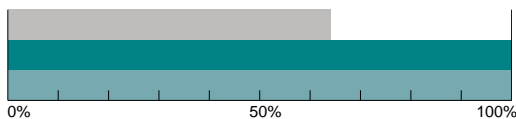


##### Codes of Conduct/Compliance/Corruption & Bribery

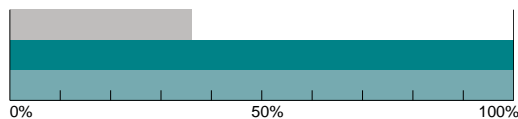


#### Environmental

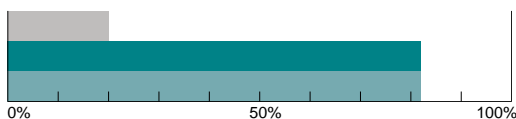
##### Environmental Policy/Management



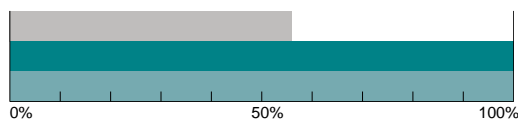
##### Environmental Performance (Eco-Efficiency)



##### Raw Material Sourcing

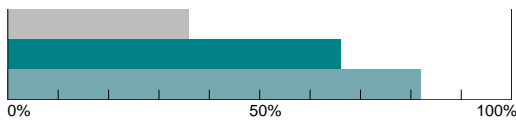


##### Environmental Reporting

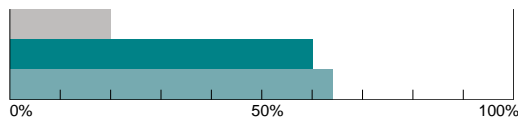


#### Social

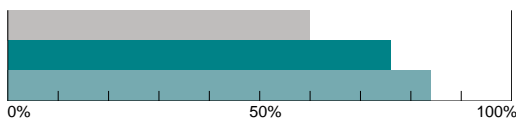
##### Standards for Suppliers



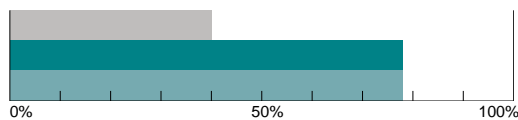
##### Human Capital Development



##### Labor Practice Indicators



##### Talent Attraction & Retention



■ DJSI sector average on a global basis  
■ Unilever  
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For information on assessment criteria, visit [www.sustainability-indexes.com](http://www.sustainability-indexes.com)

"Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments."

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