

Statoil
OIX Oil & Gas Producers

Company	
Country	Norway
Number of Employees	25'644
Web	www.statoil.com

Share	
Market cap (mil)	387'557
Currency	NOK
High 52 week	212.0
Low 52 week	132.3
Last Price	177.0

Key Data	2005	2006E
Sales (mil)	390'540	444'938
EPS	18.44	18.86
P/E Ratio	9.60	9.39

Source: Bloomberg / August 21, 2006

Sales in	
Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: ISS, SAM Research

Company Description

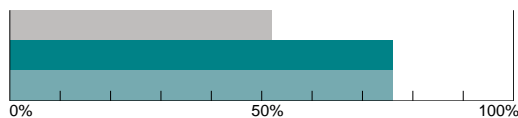
Statoil is the leading oil and natural gas producer and operator on the Norwegian continental shelf handling 50% of total oil and gas production. Over the last 5 years Statoil has restructured its international E&P operations and now has a strong position in West Africa, the Caspian Sea and Venezuela. Statoil has developed technologies and experience from operating in harsh weather conditions in the North Sea, and have gained a particular expertise in deepwater operations in deepwater basins throughout the world where Statoil is at the forefront in deepwater technology development. Statoil's international operations will over the next 2-3 years make up the lions share of the group's growth, and Statoil targets a daily production of 1.4 million boepd by 2007. Statoil is one of the major natural gas players in Europe by handling Statoil's and the Norwegian state's natural gas transportation and marketing.

Sustainability Performance

Statoil remains the global sustainability leader among the oil and gas producers. The company integrates sustainability as a core element of future value creation, in particular relating to its strategy of sustained production growth through cutting edge technology and human know-how. A focus on advanced deepwater technology, as well as stringent project management and accessibility to assets should provide the company with a platform to grow by 6-7% over the next 4-5 years - putting it in the top end of its peers. Statoil is increasing its stake within natural gas along the entire value chain and is thereby continuously shifting its revenues to less carbon intensive petroleum products. Rising natural gas reserves and production as well as growth in liquefied natural gas (LNG) capacities are cases in point for that. The company also stands out on social issues, in particular in Human Capital Development. In an industry struggling with severe scarcity of human resources, a key competitive advantage is to be a leader in attracting, retaining and developing skilled human resources. Statoil takes a lead in this respect.

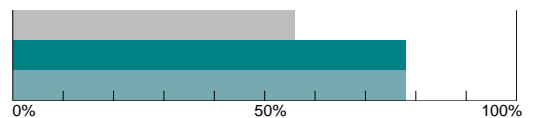
Sustainability Scores

Total Score

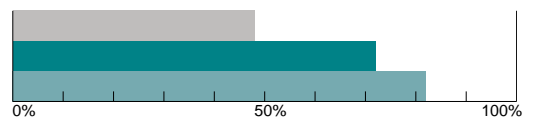


DJSI sector average on a global basis
 Statoil
 Best company on a global basis within DJSI sector

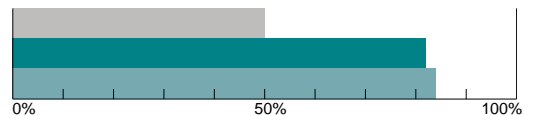
Economic Dimension



Environmental Dimension



Social Dimension



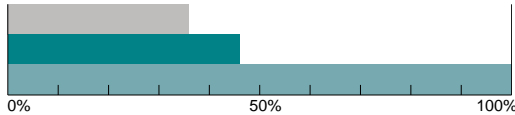
Industry Driving Forces

Oil and gas companies are today experiencing substantial growth. Moving forward, the ability to sustain long term value creation will depend in particular on access to next generation assets. Faced by rising finding and development costs from smaller reserves with complex geology in deeper waters, rising taxes outside low risk OECD regions, and increasing costs of oil services and manpower, keeping down the cost base will be crucial in the industry. Scarcity of human resources is a further challenge. In addition, as exploration moves to remote and environmentally sensitive locations, environmental, health and safety excellence coupled with progressive management of social issues such as community engagement will remain important issues of energy companies' long-term profitability. As for environmental issues, the carbon challenge will remain on top of the agenda. Active corporate strategies that seek business opportunities in that regard and mitigate carbon risks will be a driving force in securing competitiveness into the future.

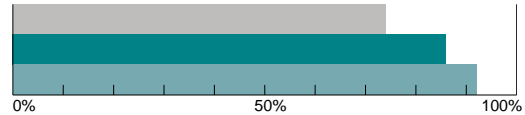
Company Performance for selected Criteria

Economic

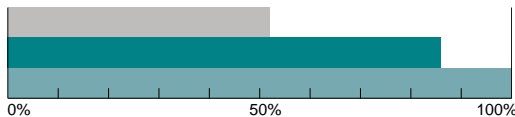
Exploration & Production



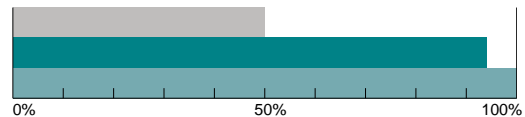
Corporate Governance



Gas Portfolio

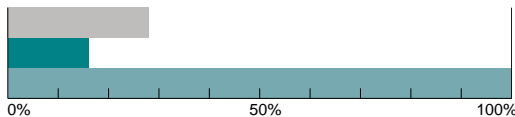


Risk & Crisis Management

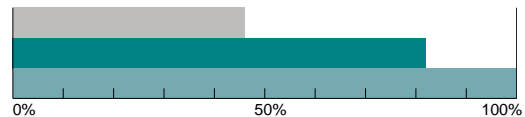


Environmental

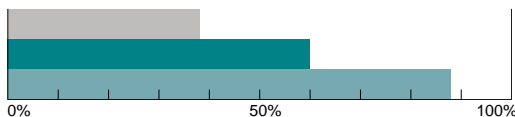
Releases to the Environment



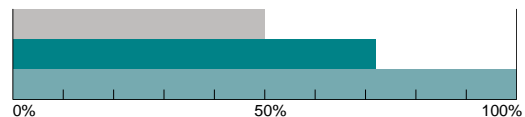
Biodiversity



Climate Strategy

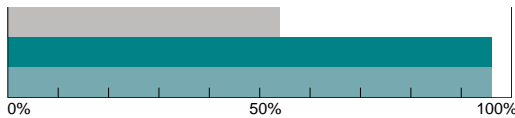


Environmental Performance (Eco-Efficiency)

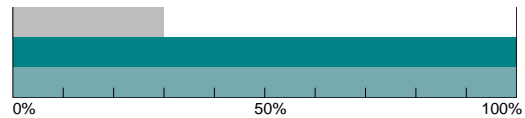


Social

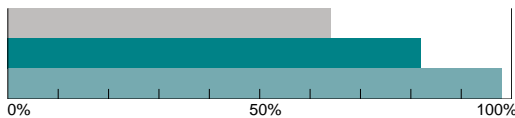
Social Impacts on Communities



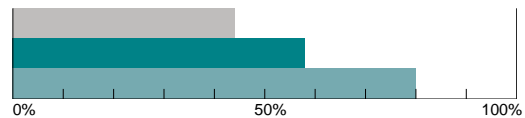
Human Capital Development



Labor Practice Indicators



Talent Attraction & Retention



■ DJSI sector average on a global basis
■ Statoil
■ Best company on a global basis within DJSI sector

For information on assessment criteria, visit www.sustainability-indexes.com

"Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments."



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