

**Holcim**  
BLD Building Materials & Fixtures

Company	
Country	Switzerland
Number of Employees	59'901
Web	www.holcim.com

Share	
Market cap (mil)	25'115
Currency	CHF
High 52 week	112.6
Low 52 week	77.1
Last Price	99.3

Key Data	2005	2006E
Sales (mil)	18'468	22'562
EPS	7.62	8.37
P/E Ratio	13.03	11.86

Source: Bloomberg / August 21, 2006

Sales in	
Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: ISS, SAM Research

**Company Description**

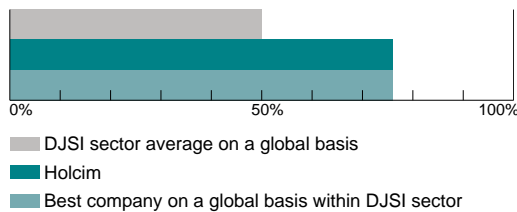
Founded in 1912, Holcim is one of the world's leading manufacturers of cement and other products for the construction sector. Holcim's core businesses include manufacture and distribution of cement and clinker, production, processing and distribution of aggregates (crushed stone, gravel and sand) and ready-mix concrete goods and asphalt. Furthermore, the company offers consulting, research, trading, engineering and other management services. Holcim is a global company with production sites in over 70 countries and market presence on every continent. Holcim's business strategy is based on continuous growth in emerging high growth markets as well as in developed economies. In this context, the company has recently acquired the Illinois (US) based Meyer Material Company and strengthened its position in India and China through acquisitions and strategic alliances.

**Sustainability Performance**

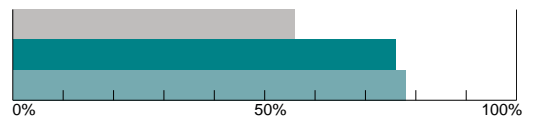
With the continued integration of sustainability into the group's daily business, Holcim retains its leadership position in the sector for the second year running. The company showed an outstanding performance in environmental policy as well as climate and recycling strategies aimed to decrease the amount of carbon dioxide emissions by developing new products (including composite cements) and by promoting the use of alternative sources of energy (use of waste as fuel). Holcim has also improved its occupational health & safety performance and it is committed to further improvements through a new initiative, Passion for Safety, intended to develop a safer working culture. In addition, developing and maintaining a strong relationship with stakeholders is key for Holcim. The company uses various methods to reach out to its stakeholders, assess local needs in areas where it operates, promote community involvement and improve educational, cultural and social development.

**Sustainability Scores**

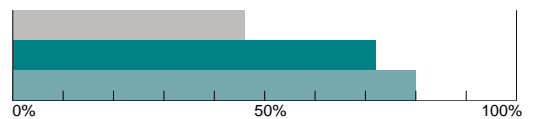
**Total Score**



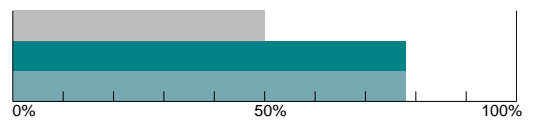
**Economic Dimension**



**Environmental Dimension**



**Social Dimension**



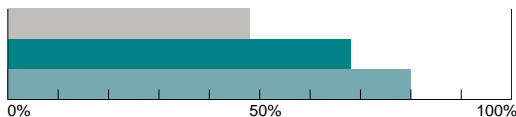
### Industry Driving Forces

The industry covers producers of materials used in the construction and refurbishment of buildings and structures, including producers of bathroom and kitchen fixtures, plumbing supplies and central air-conditioning and heating equipment. Due to the diverse nature of the industry, the competitive environment varies considerably. With regard to cement producers, greenhouse gas emissions will remain the key challenge to be addressed within the short and mid-term. The usage of alternative fuels will play an increasingly important role in tackling this issue. In addition, more involvement and education of local communities is needed to ensure public support. For all building materials, recycling and reuse of materials will remain a high priority. Building materials have also started to perform additional tasks such as absorbing nitrogen oxides or electricity generation through integrated solar cells. The industry will therefore be even more knowledge driven than in the past with talent attraction, retention and development becoming an essential source of competitive advantage.

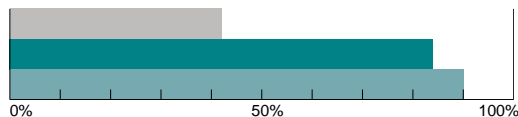
### Company Performance for selected Criteria

#### Economic

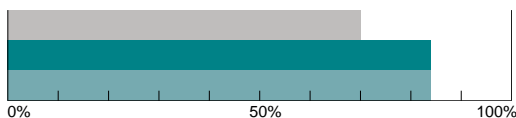
##### Antitrust Policy



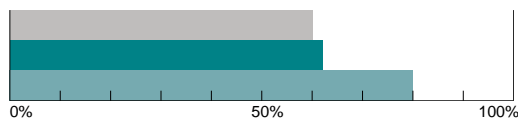
##### Risk & Crisis Management



##### Corporate Governance

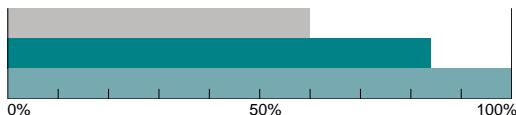


##### Codes of Conduct/Compliance/Corruption & Bribery

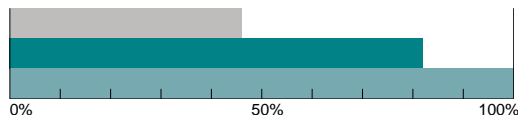


#### Environmental

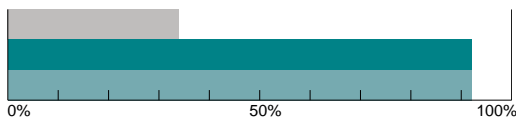
##### Environmental Policy/Management



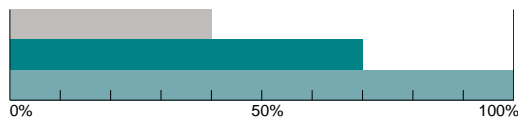
##### Biodiversity



##### Climate Strategy

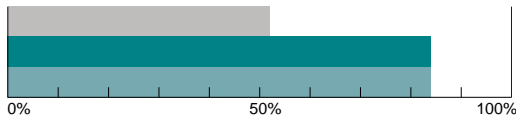


##### Environmental Performance (Eco-Efficiency)

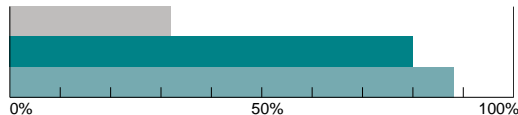


#### Social

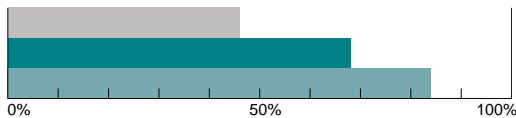
##### Occupational Health & Safety



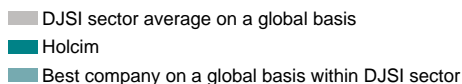
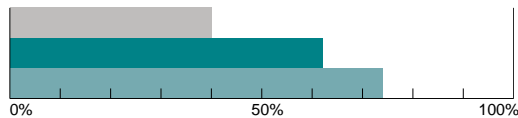
##### Human Capital Development



##### Standards for Suppliers



##### Talent Attraction & Retention



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